



New Age Exploration Limited

Mar 8th 2016

New Age Exploration Ltd looks at development options for Cornwall tungsten-tin project

New Age Exploration Ltd (ASX:NAE) is looking closely at development options for its Cornwall based Redmoor Tungsten-Tin Project in the United Kingdom following a mining and processing study.

The mining study highlighted encouraging results for both high grade and bulk mining options.

The mineral processing study showed that Redmoor is a coarse grained, simple to process ore with expected high recoveries and low processing costs.

The company said it had completed an internal study based on the results for both stand alone and toll processing development options.

An exploration drilling program is planned, aimed at conversion of the Exploration Target to Inferred Resource and also at improving resource confidence to Indicated Resource status.

Phase 1 of the exploration drilling program will comprise a staged 29 holes.

Current project resource is 13.3 million tonnes at 0.37%WO₃Eq at Redmoor and has a high grade portion of 2.3 million tonnes at 0.80% WO₃Eq.

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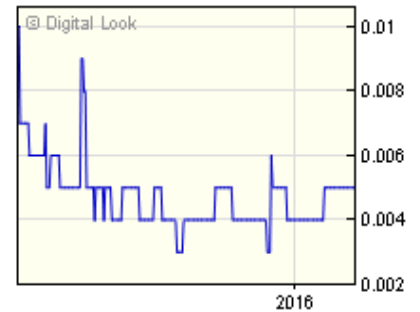
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Price: A\$0.005

Market Cap: A\$1.717M

1 Year Share Price Graph



Share Information

Code: NAE

Listing: ASX

Sector: General Mining

Website: nae.net.au

Company Synopsis:

New Age Exploration Ltd (ASX:NAE) has two advanced exploration stage projects in the United Kingdom.

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