

6th November 2013

ASX: NAE

ASX ANNOUNCEMENT

Addendum to 2013 Notice of Annual General Meeting

New Age Exploration Limited (“NAE” or “the Company”) provides the attached as an addendum to the 2013 Notice of Annual General Meeting pursuant to Listing Rule 7.3A.6.

*****ENDS*****

DISCLOSURE PURSUANT TO LISTING RULE 7.3A.6

ISSUES OF SECURITIES SINCE 2012 AGM

Date	Quantity	Class	Recipients	Issue price and discount to Market Price (if applicable)	Form of consideration
10/12/12	77,591,051	Ordinary shares	Sophisticated investors pursuant to Chapter 7 of ASX Listing Rules	\$0.065 (No discount to Market Price)	<p>Cash only. Funds used for working capital purposes.</p> <p>Cash spent:\$3.7 million. Funds spent on working capital purposes.</p> <p>Cash remaining: \$1.3 million. Funds will be allocated towards working capital purposes.</p> <p>Current value of shares: \$4,500,280</p>
10/12/12	750,000	Unlisted options	Mr Michael Amundsen (director)	Nil consideration. Valued at \$0.017 per option per Black Scholes valuation model.	<p>Non cash consideration.</p> <p>Options are carried at \$0.017 per option</p>
10/12/12	2,000,000	Unlisted ESOP options	Mr Jon Reynolds (employee)	Nil consideration. Valued at \$0.041 per option per Black Scholes valuation model.	<p>Non cash consideration.</p> <p>Options are carried at \$0.041 per option</p>
6/6/13	18,000,000	Unlisted options approved by shareholders	Directors	Nil consideration. Valued at \$0.022 per option per Black Scholes valuation model.	<p>Non cash consideration.</p> <p>Options are carried at \$0.022 per option</p>
6/6/13	550,000	Unlisted ESOP options	Ms Edgel Topacio (250,000) & Ms Donna Sheehy (300,000)	Nil consideration. Valued at \$0.022 per option per Black Scholes valuation model.	<p>Non cash consideration.</p> <p>Options are carried at \$0.022 per option</p>

6/6/13	30,793,564	Ordinary shares	Sophisticated investors pursuant to Chapter 7 of ASX Listing Rules	\$0.065 (50% premium to Market Price)	Cash only. Funds used for working capital purposes. All funds remain. Funds will be allocated towards working capital purposes. Current value of shares: \$1,786,026
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Notes:

1. The date shown is the date that the Appendix 3B was announced to ASX. The date of issue may be different. Refer to Item 7 of the relevant Appendix 3B for the specific date of issue.
2. Market Price means the closing price on ASX (excluding special crossings, overnight sales and exchange traded option exercises). For the purposes of this table the discount is calculated on the Market Price on the trading day prior to the date of issue of the relevant shares.
3. Fully paid ordinary shares in the capital of the Company issued on the same terms as existing fully paid ordinary shares, ASX Code: NAE.
4. The current value of the shares is based on the closing price of the shares \$0.058 on the ASX on 1 November 2013.