

LOCHINVAR COAL PROJECT
Low ash, high volatile metallurgical coal
in Southern Scotland**Historical Exploration**

- 13 historic drill holes and over 100km of seismic lines
- Key target seam is the Nine Foot Seam, (thickness from 1.4m to 3.5m and dip between 5° and 15°)

Exploration

- Phase 1a drilling program complete; four holes successfully drilled

Secure Tenure

- 100% NAE owned Exploration Licence and Conditional Underground Mining Licence from The Coal Authority

Infrastructure

- World class infrastructure located near licence boundary, including rail, road and power

Strong support from local, regional and national government and largely positive community engagement

**New Age Exploration Limited**

ASX Code: NAE

ACN: 004 749 508

Resource Sector

Coal

Countries of Focus

UK

Colombia

Board

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**Termination of Agreement to Acquire
Coking Coal Concession FL2-151 in Colombia**

New Age Exploration Limited (“NAE” or “the Company”) announces that it has terminated the agreement to acquire coking coal concession FL2-151 in Colombia. Under the agreement announced on 3 August 2011, and an amendment to the agreement signed in August 2012, NAE was required to make a US\$100,000 payment on 31 August 2013 in order to stay in the project.

The decision to terminate the agreement over concession FL2-151 was made because of: (a) difficult market conditions which are expected to continue for the short to medium term, and, (b) difficulties obtaining legal rights to undertake drilling notwithstanding the Company’s best efforts.

NAE, with the assistance of its local partner Aurora Energy, continues to assess new coking coal opportunities in Colombia.

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