

LOCHINVAR METALLURGICAL COAL PROJECT
Low ash, high volatile metallurgical coal
located in Southern Scotland**Historical Exploration**

- 13 historic drill holes and over 100km of seismic lines
- Key target seam is the Nine Foot Seam (thickness from 1.5m to 3.5m and dip between 5° and 15°)

Exploration

- Phase 1a drilling program nearing completion
- Successful twin of one historical hole

Secure Tenure

- 100% NAE owned Exploration Licence and Conditional Underground Mining Licence from The Coal Authority

Infrastructure

- World class infrastructure located near licence boundary, including rail, road and power

Strong support from local, regional and national government and largely positive initial community engagement

**New Age Exploration Limited**

ASX Code: NAE
ACN: 004 749 508

Countries of Focus

UK
Colombia

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Key Lochinvar Project Team Appointments

New Age Exploration (“NAE” or “the Company”) is pleased to announce the following key appointments, strengthening its Lochinvar Metallurgical Coal Project team to support the Phase 1b/2 drilling program and Scoping Study this year:

- **Damon Rhodes** - appointed as **Scoping Study Coordinator**, based in **Melbourne**. Damon was formerly a **Senior Analyst/Manager** with **Lion Manager**, a leading Melbourne based resource equity fund group.
- **Donna Sheehy** - appointed as **Exploration Manager**, based on site in **Scotland**. Donna is a seasoned coal **Exploration Manager and Geologist** with **14 years’ experience** and formerly worked as **NSW Geology Manager for Cockatoo Coal** where she was responsible for exploration of the **Bylong and Hume coal projects**.
- **David Howard** - appointed as **Senior Geologist**, based on site in **Scotland**. David is from **Dumfries and Galloway** with a **geology degree** from the **University of Glasgow** and **5 years coal exploration geology experience** in **Australia**.

NAE Managing Director, Gary Fietz, commented: “Securing these key appointments provides NAE with a very strong team to deliver the Phase 1b/2 drilling program and scoping study this year.

We are very pleased to have appointed an Exploration Manager of Donna Sheehy’s calibre and extensive coal experience, who has already made a major contribution to the project. Donna is ably supported by Senior Geologist, David Howard. Donna and David have recently relocated with their families to live near the project. Having a permanent local presence strengthens our relationships with local communities and is an important step in advancing the project. Both families are delighted to be living locally in Scotland and have already been made very welcome.

NAE now has an in-house, site-based team appointed without increasing costs relative to previous contract geological staff.

Damon Rhodes has an important role in coordinating the cost-effective and timely delivery of the Lochinvar Scoping Study which is critical to advancing the project.”

Damon Rhodes, Lochinvar Scoping Study Coordinator

As Scoping Study Coordinator, Damon's focus will be to deliver the Lochinvar Scoping Study on time and within budget. He will manage sections of the study undertaken by external consultants and also contribute directly to other sections of the study. In addition, Damon will work alongside Jon Reynolds, the Company's Business Development Manager, to identify and assess potential projects that may complement NAE's existing portfolio.

Since 2007, Damon has been Senior Analyst/Manager – African Funds at Lion Manager, a leading Melbourne based resource equity fund group, where he co-managed the three funds mandated to invest in African mining and exploration companies. Prior to this, he worked at BHP Billiton for nine years in a variety of roles, including Geoscientist for BHP Billiton South America and Brisbane and Geologist for BHP Iron Ore in Western Australia.

Donna Sheehy, Exploration Manager

As Exploration Manager, Donna will manage all aspects of the Phase 1b/2 Lochinvar drilling program being undertaken this year. Based on site, her role will focus on contract management, geological management and relationships with the local community.

Donna is a seasoned Exploration Manager, having previously worked in a number of roles within the coal industry, including:

- NSW Geology Manager, Cockatoo Coal;
- Operations Geologist, Geological Solutions where her duties included management, consulting, liaison and coordination of client servicing to Rio Tinto, Tarong Energy, SA Coal, APC and GHD (Vale);
- Superintendent Geology, Geotechnical and Survey/Senior Geologist, BHP Billiton Mitsubishi Alliance - Daunia; and,
- Senior Supervising Geologist, BHP Billiton Mitsui Alliance Poitrel Mine.

David Howard, Senior Geologist

As Senior Geologist, David will support Donna Sheehy with implementation of the exploration drilling program.

David joins NAE from his role of Senior Supervising Geologist at Moultrie Group in NSW, where he was responsible for the management and supervision of all Anglo American Metallurgical Coal exploration activities in NSW. He oversaw multi-million dollar drilling programs and managed a team of 20 geological and field staff. David grew up near the Lochinvar project in Dumfries and Galloway, and holds a first class honours degree in Geology from the University of Glasgow.