

14th MARCH 2013

ASX: NAE

ASX ANNOUNCEMENT

APPENDIX 3Y - CHANGE OF DIRECTORS INTEREST NOTICE

Please find attached Appendix 3Y – Change of Directors Notice.

The delay in lodgement of the Appendix 3Y Notice was due to an internal administrative oversight. The notice was lodged immediately upon the oversight being identified. The Appendix 3Y Notice relate to unlisted options issued to directors previously approved by shareholders at the Annual General Meeting of the Company.

Formal arrangements are in place with each director of the Company to ensure that the requirements of ASX Listing Rule 3.19A.2 are met. The company secretary team has been counselled to ensure that in future, all securities are reported in a timely manner. The Company believes the current arrangements are adequate and are being enforced.

Yours sincerely



Adrien Wing

Company Secretary

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

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|---|
| Name of entity: New Age Exploration Ltd |
| ABN: 65 004 749 508 |

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

| | |
|---------------------|------------------|
| Name of Director | Michael Amundsen |
| Date of last notice | 9 February 2012 |

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

| | |
|---|-------------------------------------|
| Direct or indirect interest | Indirect |
| Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small> | Mrs Jacqueline Erin Amundsen (Wife) |
| Date of change | 11 December 2012 |
| No. of securities held prior to change | Nil |
| Class | Unlisted options |
| Number acquired | 750,000 |
| Number disposed | Nil |
| Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small> | Black- Scholes valuation: \$12,750 |
| No. of securities held after change | 750,000 |

+ See chapter 19 for defined terms.

Appendix 3Y

Change of Director's Interest Notice

| | |
|---|--|
| Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back | Issued pursuant to shareholder approval received at the Company's Annual General Meeting |
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Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

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| Detail of contract | |
| Nature of interest | |
| Name of registered holder (if issued securities) | |
| Date of change | |
| No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed | |
| Interest acquired | |
| Interest disposed | |
| Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation | |
| Interest after change | |

Part 3 – +Closed period

| | |
|--|--|
| Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required? | |
| If so, was prior written clearance provided to allow the trade to proceed during this period? | |
| If prior written clearance was provided, on what date was this provided? | |

+ See chapter 19 for defined terms.