

15 October 2012

ASX : NAE

ASX ANNOUNCEMENT

Placement of shares

New Age Exploration Ltd (“New Age” or “the Company”) is pleased to announce it has entered into a placement agreement with JA Advisory Pty Ltd, a Sydney based equity advisory group, to place 7,000,000 ordinary fully paid shares at an issue price of \$0.065 (6.5 cents) each, raising \$455,000 before associated costs.

The funds will be used for the development of the Lochinvar coking coal project in the United Kingdom and for working capital purposes.

The Company will issue the shares pursuant to its existing 15% capacity under ASX Listing Rules.

ENDS

For further information please contact:

Victoria Thomas
Six Degrees Investor Relations
Victoria.thomas@sdir.com.au
+61 39645 7567

Gary Fietz
Managing Director
New Age Exploration Limited
info@nae.net.au
+61 3 9620 9931