



**NEW AGE** Exploration

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Darren Collins  
ASX Limited  
Level 45, 525 Collins Street  
Melbourne VIC 3000

## **ASX Announcement**

### **Media article**

Dear Sir

New Age Exploration Ltd ("the Company") has been made aware that a Spanish newspaper, "Ideal" recently published two articles (17<sup>th</sup> January 2011 and 18<sup>th</sup> January 2011) regarding the potential acquisition by the Company of the Alquife iron ore mine in Spain ("the Project"). These articles have been written by an independent journalist and the Company makes no representation as to their content and accuracy.

The Company confirms that it has undertaken due diligence on the Project and reached an advanced stage in confidential negotiations with the majority owner regarding the Project, however these negotiations were ultimately unsuccessful. Whilst the Company is continuing to negotiate with the owners of the Project, including negotiations with the majority owner under a confidentiality and exclusivity agreement, the Company is not confident that a successful transaction will result at this stage.

The Company currently has a portfolio of projects under evaluation and will make further announcements regarding any potential investment or acquisition when it is in a position to do so.

**For further information please contact:**

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Yours sincerely

NEW AGE EXPLORATION LIMITED

ADRIEN WING

**Company Secretary**